

**SOUTH CAROLINA CHRISTIAN FOUNDATION (“SCCF”)
SCHEDULE OF EARNINGS AND COST SHARING**

Annual Administrative and Operating Expenses

Option I

Non Endowed Donor Advised Funds

- The minimum initial gift is \$1,000.00, additional gifts can be made at anytime
- The minimum amount of one distribution is \$100.00
- The Foundation does not charge of administering the fund, but retains all income from the fund to cover administrative cost

Option II

Non Endowed Donor Advised Funds and All Other Funds

It is SCCF’s intention to always allocate back to each Donor Advised Fund as much of the earnings and gains as possible. Currently, to help fund SCCF annual SCCF annual administrative and general operating cost, SCCF retains a small annual amount. This allocation to SCCF is made quarterly and is based upon the prior months ending balance and fee schedule below:

For Fund Balances up to \$5,000,000			For Fund Balances Over \$5,000,000		
	Amount	Annual Cost Allocation		Amount	Annual Cost Allocation
First	\$1,000,000	-1.00%	First	\$5,000,000	-.72%
Next	\$1,000,000	- .85%	Next	\$5,000,000	-.45%
Next	\$1,000,000	- .75%	Balance		-.35%
Next	\$2,000,000	- .50%			

In June of each year an annual assessment of ¼% of 1% is distributed from each donor advised fund into SCCF’s general fund. These funds are used for grant making to various causes as well as administrative costs. This assessment demonstrates SCCF’s control as required by the IRS.

This schedule is subject to annual review by The Trustees of SCCF.

I choose the following option Schedule of Earnings and Cost Sharing:

- Option I – No Charges / No Income
- Option II – Income Allocated / Schedule of Cost

Signature _____ Date _____
